



16 October 2009

CYPRUS – REAL PROPERTY PRICE INDEX

City	Change	Indicative prices (€/m ²)	
		2009 (Forecast)	2008
Nicosia	(%)		
Houses	-5 to -10	2,000 – 3,300	2,100 – 3,400
Apartments	-5 to -10	1,900 – 3,000	2,000 – 3,400
Plots	-5	900 – 1,700	1,000 – 1700
Commercial	n/a	n/a	n/a
Prefecture and villages	-20	n/a	n/a

City	Change	Indicative prices (€/m ²)	
		2009 (Forecast)	2008
Limassol	(%)		
Houses	-10	2,200 – 3,400	2,300 – 3,500
Apartments	-10	2,000 – 3,300	2,200 – 3,500
Plots	-10	600 – 1,000	700 – 1100
Commercial	n/a	n/a	n/a
Prefecture and villages	-20	n/a	n/a

City	Change	Indicative prices (€/m ²)	
		2009 (Forecast)	2008
Paphos	(%)		
Houses	-5 to -15	1,400 – 3,200	1,700 – 3,500
Apartments	-5 to -15	1,500 – 2,500	1,800 – 2,800
Plots	-5 to -15	n/a	n/a
Commercial	n/a	n/a	n/a
Prefecture and villages	-20 to -30	n/a	n/a

City	Change	Indicative prices (€/m ²)	
		2009 (Forecast)	2008
Larnaca	(%)		
Houses	-5	1,500 – 2,500	1,700 – 2,700
Apartments	-5	1,400 – 2,400	1,600 – 2,600
Plots	-5	n/a	n/a
Commercial	n/a	n/a	n/a
Prefecture and villages	-15 to -25	n/a	n/a

City	Change	Indicative prices (€/m ²)	
		2009 (Forecast)	2008
Famagusta	(%)		
Houses	-20	2,000 – 3,500	2,300 – 3,800
Apartments	-30	1,700 – 3,200	1,900 – 3,500
Plots	-20	n/a	n/a
Commercial	-10	n/a	n/a
Prefecture and villages	-15 to -25	n/a	n/a

Sources: [Pytheas \(Cyprus\) Limited](#), [Home4U Estates Limited](#), Department of Town Planning and Housing of the Republic of Cyprus.